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FOR the technology sector, there would be two important benefits of this trend: Firstly, the pool of investors savvy enough to invest in technology developed in Singapore would rise and – as evidenced by the angel investor networks and venture capitalists in Silicon Valley – this could be a strong driver of innovation and entrepreneurship in the future.

Secondly, it is vital for the technology sector to be based in a city that is exciting, never sleeps and offers a diverse palette of entertainment options. This is essential in the field of technology innovation as creativity lies at the core of the intellectual property business. Just as how San Francisco, with its smorgasbord of lifestyle options, helps to make Silicon Valley tick.

The technology sector would benefit tremendously from the lifestyle options that Singapore is able to offer. Technology is no longer just about packaged software, but is shifting rapidly towards a more social model of usage and virtual communities. Hence, a vibrant Singapore would be crucial in attracting talented technology professionals not only to live and work here, but also to give it a strong user-base of early adopters savvy enough to use and evangelise such social software.

Innovation and entrepreneurship can be greatly boosted by having a Singapore that attracts the super-rich to not only play here, but also consider personal angel investment in innovative new companies or products.

